

REPUBLIC OF KENYA



REPORT

OF

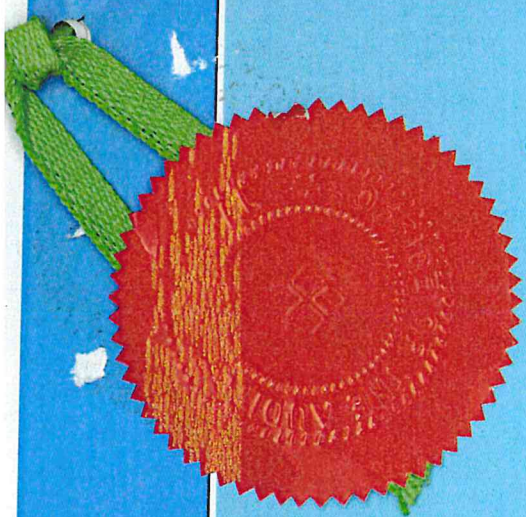
THE AUDITOR-GENERAL

ON

**INDEPENDENT ELECTORAL AND
BOUNDARIES COMMISSION**

**FOR THE YEAR ENDED
30 JUNE, 2020**

*Handed over - 10/07/20
Qualified
[Signature]*



IEBC ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2020

STATEMENT OF FINANCIAL POSITION

As at 30th June, 2020

	Note	2019/2020 Unaudited Kshs 000	2018/2019 Audited Kshs 000
Assets			
Current Assets			
Cash and Cash Equivalents	9	88,448	98,627
Non-Exchange Transactions Receivables	10	21,903	34,093
Accounts Receivable	11	11,160	11,160
Car Loan Accounts Receivable	12	26,193	26,193
		147,704	170,073
Non-Current Assets			
Property, Plant & Equipment	13	2,318,020	3,163,667
Intangible Assets	14	1,980	2,829
		2,320,000	3,166,496
Total Assets		2,467,704	3,336,570
Current Liabilities			
Accounts Payable	15	(3,124,814)	(4,334,280)
Provision for Gratuity	16	(33,755)	(34,908)
Retentions & Other Deposits Payable	17	(36,998)	(37,743)
Total Current Liabilities		(3,195,567)	(4,406,931)
Net Liabilities		(727,864)	(1,070,361)
Financed by:			
Accumulated Fund		602,732	312,347
Revenue Reserve		(1,330,596)	(1,382,708)
Net Liabilities		(727,864)	(1,070,361)

The notes on page 28 to 44 form an integral part of these financial statements.

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Marjan H. Marjan
ICPAK M/No. 2786
Ag. Commission Secretary

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Obadian K. Keitany
ICPAK M/ No. 3055
Director Finance

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W.W. Chebukati
Chairperson

IEBC ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2020

STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 30th June, 2020

	Note	2019/2020 Unaudited Kshs 000	2018/2019 Audited Kshs 000
<u>Incomes</u>			
Exchequer Issues	1	4,663,947	4,581,384
Appropriation-In-Aid	2	891	1,436
Total Incomes		4,664,838	4,582,820
<u>Expenses</u>			
Employee Costs	3	(2,590,650)	(2,637,908)
Gratuity Expenses	4	(11,834)	(14,824)
Depreciation & Amortization	5	(889,137)	(1,243,124)
Repairs & Maintenance	6	(50,285)	(161,334)
Operating Expenses	7	(39,146)	(452,653)
General Expenses	8	(905,473)	(1,065,750)
Total Expenditure		(4,486,525)	(5,575,593)
Surplus/(Deficit)		178,313	(992,773)

The notes on page 33 to 44 form an integral part of these financial statements.